

NEWS

DEAL

REPORT

Hengeler Mueller advises DFL on participation by investor in TSV 1860 München

The German Bundesliga football club TSV 1860 München, which has encountered financial difficulties, is currently negotiating financial participation in the club by an Arab investor whose assistance is aimed at securing the licence for the club to play in Germany's second football league. The draft of the cooperation agreement has been verified by the DFL Deutsche Fußball Liga (DFL) as to its compatibility with the so-called 50+1 clause. This clause regulates the participation by investors in German first and second league clubs. The DFL announced on 19 May 2011 that it believes the main elements of the cooperation agreement to be consistent with the articles of association and league statute of the League Association.

Hengeler Mueller has advised the DFL on the legal review of the cooperation agreement. The Hengeler Mueller team included partner Georg Seyfarth and associate Ingo Strauß (both Düsseldorf).

Hengeler Mueller frequently advises on association and contractual legal issues in the field of professional sports, particularly in the context of national football leagues.

Partner and Press Contacts

Georg Seyfarth

- Partner -
Hengeler Mueller
Partnerschaft von Rechtsanwälten

Benrather Strasse 18-20
40213 Düsseldorf
Germany

Tel.: +49 211 8304-279
Fax: +49 211 8304-7187
georg.seyfarth@hengeler.com

Keith D. Bain

- PR Manager -
Hengeler Mueller
Partnerschaft von Rechtsanwälten

Bockenheimer Landstrasse 24
60323 Frankfurt
Germany

Tel.: +49 69 17095-207
Fax: +49 69 725773
keith.bain@hengeler.com

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