

NEWS

DEAL

REPORT

Hengeler Mueller advises GSW on long-term refinancing of securitised loans

The Berlin based residential real estate company GSW Immobilien AG ("GSW") has successfully completed the refinancing of its CMBS-loan (Commercial Mortgage Backed Securities) in an amount of approx. EUR 890 million. The CMBS-loan (securitised through the entities Fleet Street Finance Three PLC and Windermere IX CMBS (Multifamily) S.A.) was repaid by loan facilities in an amount of approx. EUR 875 million as well as available cash of the company.

The new bilateral facility agreements were entered into with six leading banks, including, inter alia, Berlin Hannoversche Hypothekenbank, Deutsche Genossenschafts-Hypothekenbank, Deutsche Pfandbriefbank, Münchener Hypothekenbank and UniCredit Bank.

Hengeler Mueller advised GSW on the legal aspects of this refinancing. The Hengeler Mueller team included the two London resident partners Daniel Kress and Martin Geiger (both Real Estate/Structured Finance) and the associates Thomas Fräbel (London) and Bernhard Quensel (Frankfurt).

Partner and Press Contacts

Daniel Kress

- Partner -
Hengeler Mueller
Partnerschaft von Rechtsanwälten

30 Cannon Street
London EC4M 6XH
United Kingdom
Tel.: +44 20 7429-0684
Fax: +44 20 7429-0666
daniel.kress@hengeler.com

Martin M. Geiger

- Partner -
Hengeler Mueller
Partnerschaft von Rechtsanwälten

30 Cannon Street
London EC4M 6XH
United Kingdom
Tel.: +44 20 7429-0665
Fax: +44 20 7429-0666
martin.geiger@hengeler.com

Keith D. Bain

- PR Manager -
Hengeler Mueller
Partnerschaft von Rechtsanwälten

Bockenheimer Landstrasse 24
60323 Frankfurt
Germany
Tel.: +49 69 17095-207
Fax: +49 69 725773
keith.bain@hengeler.com

21 February 2011

HENGELER MUELLER

www.hengeler.com