

# NEWS DEAL

# REPORT

## **Hengeler Mueller advises freenet on sale of NEXT ID Group**

freenet Group has concluded an agreement with mr net group GmbH & Co. KG on the sale of NEXT ID Group. NEXT ID provides B2B telecommunications and value-added services related to service numbers, mobile services and new media as well as applications in the area of convergence between telecommunications and media. In addition to the sale of NEXT ID, a cooperation in the areas of value-added services and network services was agreed. The transaction will become effective on 1 January 2011. Both parties agreed not to disclose the purchase price.

Hengeler Mueller has advised freenet on this transaction. The Hengeler Mueller team included partners Albrecht Conrad (M&A) and Matthias Scheifele (Tax) as well as associates Dorothee Kuon (Telecoms/Media), Moritz Gröning (M&A) and Anna Kostić (Tax).

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23 December 2010

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