

NEWS DEAL

REPORT

Hengeler Mueller advises Brambles on acquisition of IFCO

On 14 November 2010, the Australian-based Brambles Ltd., a global provider of supply chain and information management services, entered into agreements on the acquisition of 95.9% of the shares in German-listed IFCO Systems N.V. from Island International Investment Limited Partnership and certain other sellers. IFCO is an international provider of pooled reusable plastic containers (RPCs) to the food supply chain worldwide and of pallet services in the USA. Island International is majority owned by Apax advised funds.

The sale and transfer of the shares is still subject to customary approval requirements and other conditions. Furthermore, Brambles Investment Limited announced its intention to make a voluntary public tender offer to all shareholders of IFCO Systems N.V.

Hengeler Mueller is advising Brambles Ltd. The Hengeler Mueller team is led by partners Christof Jäckle (M&A, Frankfurt) and Emanuel P. Strehle (M&A and Tender Offer, Munich), Steffen Oppenländer (M&A, Munich), Alf-Henrik Bischke (Competition, Brussels) and Martin Klein (Tax, Frankfurt) as well as associates Ingo Strauß (Munich), Lars Ferenc Freytag, Annika Clauss (both Frankfurt), Philipp Scheuermann (Munich), Michael Boger (Brussels) and Christian Schröder (Düsseldorf).

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Hengeler Mueller works on this transaction in an Integrated Team together with the Dutch law firm De Brauw Blackstone Westbroek and the US law firm Simpson Thacher & Bartlett.

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