

NEWS

DEAL

REPORT

Hengeler Mueller advises BNY Mellon on acquisition of BHF Asset Servicing

On March 8, 2010, The Bank of New York Mellon announced that it has agreed to acquire BHF Asset Servicing GmbH (BAS) from BHF-BANK Aktiengesellschaft and Sal. Oppenheim jr. & Cie. S.C.A. for EUR 253 million, subject to regulatory approvals. This transaction will include the purchase of BHF Asset Servicing's wholly-owned fund administration affiliate, Frankfurter Service Kapitalanlage-Gesellschaft mbH (FSK). BAS is a credit institution providing depotbanking and custody services; FSK is an investment management company and also provides fund administration services.

Hengeler Mueller has advised BNY Mellon on this transaction. The Hengeler Mueller team included partners Thomas Paul (Banking/Regulatory), Peter Weyland, Carsten van de Sande (both Corporate/M&A), Christian Hoefs (Labour), Martin Klein (Tax) (all Frankfurt), Alf-Henrik Bischke (Competition, Brussels) as well as associates Hendrik Bockenheimer, Antje Hagen, Andreas Hoger, Christoph Mehringer, Matthias Scheifele (all Frankfurt) and Stephan Rudolph (Brussels).

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