

NEWS

DEAL

REPORT

Hengeler Mueller advises on successful LHS squeeze-out

E/LHS Acquisition GmbH, a subsidiary of Telefonaktiebolaget LM Ericsson, has completed the squeeze-out of minority shareholders of LHS Aktiengesellschaft. LHS is a leading software vendor for billing and customer care systems. The Ericsson Group thus holds 100% of the shares in LHS AG. Based upon the cash settlement of the squeeze-out, LHS AG is valued at a total of approx. EUR 493 million.

Hengeler Mueller has been advising E/LHS Acquisition GmbH. The Hengeler Mueller team included partners Klaus-Dieter Stephan, Daniela Favocchia (both Corporate/M&A) and Hermann-Josef Tries (Tax) as well as associates Karl Thomas Koenen and Lucina Berger (all Frankfurt).

Hengeler Mueller had previously advised Ericsson on the takeover offer in 2007 and the conclusion of a contract of domination in 2008.

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