

# NEWS

## DEALS

# REPORT

### **Hengeler Mueller advises Coutinho & Ferrostaal on extension of bank facilities**

Coutinho & Ferrostaal GmbH & Co. KG and their major subsidiaries have agreed on the extension and adjustment of their existing bank facilities with an international consortium. The extended import/export facility, consisting of L/C and cash facilities, has a volume of USD 765 million. In this connection, two existing factoring facilities in the total amount of approx. USD 255 million have been adjusted and extended.

Hengeler Mueller advised Coutinho & Ferrostaal on the extension of its bank facilities. Back in December 2007, the firm had advised Coutinho & Ferrostaal on arranging the original financings when Coutinho & Ferrostaal was established as a joint venture involving MPC, MAN Ferrostaal and Grupo Villacero.

Hengeler Mueller partner Ralph Defren (Frankfurt) provided advice in both instances.

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