

NEWS

DEAL

REPORT

Hengeler Mueller advises freenet AG on sale of DSL business to United Internet

Today, freenet AG has signed an agreement on the sale of freenet's DSL business to United Internet AG's subsidiary 1&1 Internet AG. The transaction is structured as a sale of all shares in freenet Breitband GmbH. Additionally, the parties entered into a preferred distribution partnership relative to DSL products. The closing of the transaction is subject to the approval by the competent merger control authorities.

Hengeler Mueller has advised freenet AG on this transaction. The Hengeler Mueller team included partners Ulrich Blech (M&A), Stefan Richter (Corporate), Albrecht Conrad (M&A/TMT, all Berlin), Martin Klein (Tax, Frankfurt) and Alf-Henrik Bischke (Competition, Brussels) as well as associates Thilo Fleck, Thomas Fräbel (both Berlin) and Michael Boger (Brussels).

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