



DEAL REPORT

Hengeler Mueller advised RWE/VEW in merger appraisal proceedings

On 22 December 2008, the appraisal proceedings, initiated after the merger of RWE AG and VEW AG in 2000 and probably the largest of its kind, were settled before the Regional Court of Dortmund. The proceedings dealt with the adequateness of the share exchange ratio agreed for the merger. The enterprise values of both RWE and the former VEW group were up for re-evaluation by the Court with the support of a court appointed expert. Upon the recommendation of the Court, the former VEW shareholders will receive additional shares of RWE in the total amount of approx. € 175 m.

Hengeler Mueller advised RWE AG in the proceedings. The Hengeler Mueller team included partner Andreas Austmann, counsel Petra Mennicke as well as associate Manuela Roeding (all Düsseldorf).

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