



DEAL REPORT

Hengeler Mueller advises GE on sale of GE Money Bank

Banco Santander acquired assets from GE Money in Germany (GE Money Bank) at the end of October 2008. It is further planned that Banco Santander acquires assets from GE Money in Finland and Austria as well as additional assets in the UK. In return, GE Commercial Finance is to acquire Interbanca (Italy).

Responsible for this transaction within General Electric's in-house legal department are Andrew Bull and Ulrich Thiem. Hengeler Mueller is providing advice to General Electric in an Integrated Team with the UK law firm Slaughter and May (lead partner: Mark Zerdin). Wolf Theiss in Austria and Hannes Snellman in Finland are also advising GE.

The Hengeler Mueller team includes partners Hans-Jörg Ziegenhain (M&A, Munich), Maximilian Schiessl (M&A, Düsseldorf), Daniel Wiegand (M&A, Munich), Thomas Paul (Bank Regulatory Law, Frankfurt), Hans-Joachim Liebers and Christian Hoefs (both Labour, Frankfurt) as well as associates Attila Oldag, Matthias Budde, Michael Riha, Christopher Strehle (all Munich), Sven Greulich (Düsseldorf), Daniel Mueller-Etienne and Christian Schmies (both Frankfurt).

Contact: Keith D. Bain
- PR Manager -
Hengeler Mueller
Partnerschaft von Rechtsanwälten

Bockenheimer Landstrasse 24
60323 Frankfurt
Tel.: +49 69 17095-207
Fax: +49 69 725773
keith.bain@hengeler.com

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www.hengeler.com