



# DEAL REPORT

**Hengeler Mueller advises Deutsche Bahn AG and Deutsche Bank AG on sale of Arcor shareholdings**

Deutsche Bahn AG and Deutsche Bank AG have sold their respective shareholdings of 18.17% and 8.18% in Arcor AG & Co. KG, the second largest fixed network provider in Germany, to Vodafone Group plc. Vodafone already was the majority shareholder. The total transaction value amounts to 474 million euros.

Hengeler Mueller advised Deutsche Bahn AG and Deutsche Bank AG on this transaction. The Hengeler Mueller team included partners Burkhardt Meister (Corporate/M&A), Ernst-Thomas Kraft (Tax) and Horst Satzky (Competition) as well as associate David Barst (all Frankfurt).

Contact: Keith D. Bain  
- PR Manager -  
Hengeler Mueller  
Partnerschaft von Rechtsanwälten  
  
Bockenheimer Landstrasse 24  
60323 Frankfurt  
Tel.: +49 69 17095-207  
Fax: +49 69 725773  
[keith.bain@hengeler.com](mailto:keith.bain@hengeler.com)

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