

Deal Report

Royal Caribbean and TUI launch joint venture

Royal Caribbean Cruises Ltd. and TUI AG are launching a joint venture serving the German premium cruise market, to be based in Hamburg. A fast growing fleet under the brand TUI Cruises is to begin service in 2009. The joint venture is still subject to regulatory and board approvals before completion. Royal Caribbean is a leading global cruise vacation company, TUI a leading European tourism and international shipping operator.

Hengeler Mueller is advising Royal Caribbean on this joint venture. The Hengeler Mueller team includes partners Matthias Hentzen (Corporate/M&A, Düsseldorf), Christoph Stadler (Competition, Düsseldorf) and Martin Klein (Tax, Frankfurt) as well as associates Thomas Rau and Hannes Wakonig (both Düsseldorf).

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