

Deal Report

Hengeler advises DIC on real estate portfolio acquisition

Frankfurt-based DIC Asset AG has acquired a real estate portfolio consisting of 15 real estate complexes in several major German cities from the insurance companies AXA Group Germany and DVB Winterthur. The transaction value amounts to €320 m. Almost all of the properties with a total area of around 182,000 sqm are used as office blocks and business premises.

Hengeler Mueller advised DIC Asset AG on this transaction. The Hengeler Mueller team included partners Georg A. Frowein, Karsten Schmidt-Hern (both M&A/Real Estate, Frankfurt), Martin Klein (Tax, Frankfurt) and counsel Peter Dampf (Financing, Frankfurt) as well as associates Daniel Kress, Mathias Link, Sylko Winkler, Christiane Mühe (all Frankfurt) and Simeon Held (Düsseldorf).

Contact: Keith D. Bain
– PR Manager –
Hengeler Mueller
Partnerschaft von Rechtsanwälten
Bockenheimer Landstrasse 24
60323 Frankfurt
Tel.: 00 49 69 17095-207
Fax: 00 49 69 725773
Email: keith.bain@hengeler.com

08 October 2007