

Deal Report

Hengeler advises Hypo Real Estate on portfolio sale

Hypo Real Estate Bank AG, part of the Hypo Real Estate Group, has sold a German real estate financing portfolio in the nominal value of 4.27 bn euros to ING DiBa AG. The portfolio comprises 53,300 performing loans from some 39,000 borrowers and is being placed as a true sale transaction.

Hengeler Mueller advised Hypo Real Estate Group on this transaction. Advice was provided by partners Hans-Jörg Ziegenhain, Achim Herfs (both Corporate/M&A, Lead Partners), Johannes Adolff (Corporate/M&A), Daniel Weiss (Financing) and Martin Klein (Tax) in addition to associates Christian Tobias Zentner, Daniel Wiegand, Christopher Strehle, Mathias Neumann, Mathias Link and Matthias Scheifele.

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