

**Deal Report**

**Hengeler advises Merck on benchmark bond**

On November 15, 2007, Merck KGaA issued a three-year €500 million benchmark bond in the European debt capital market. The bond was listed on the Luxembourg Stock Exchange on November 27, 2007.

Hengeler Mueller advised Merck KGaA on this transaction. The Hengeler Mueller team included partners Daniela Favoccia, Torsten Busch (both Capital Markets, Frankfurt) and Hermann-Josef Tries (Tax, Frankfurt) as well as associates Timm Fabian Ebner and Timo Wilke (both Frankfurt).

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3 December 2007