

# HENGELERMUELLER

## Deal Report

### **Hengeler advises Siemens on VDO sale**

Siemens AG has announced the sale of its subsidiary Siemens VDO Automotive AG to Continental AG.

Hengeler Mueller has been advising Siemens on the carve-out of the worldwide automotive business onto Siemens VDO Automotive AG, on the sale to Continental AG as well as on the parallel IPO preparations.

Advice has been provided by partners Maximilian Schiessl, Hans-Jörg Ziegenhain (both M&A), Wolfgang Gross, Peter Weyland (both Capital Markets), Matthias Hentzen, Gerd Krieger, Jochen Vetter (all Corporate/Carve-out), Johannes Tieves (Financing), Martin Klein (Tax), Hans-Joachim Liebers (Labour), Thomas Schmidt-Kötters, Dirk Uwer (both Regulatory) as well as associates Sönke Becker, Sandro Blanke, Martin Empt, Carolin Gottschling, Caroline Gutmann, Astrid Harmsen, Simeon Held, Christian Hoefs, Anne Isabell Krämer, Matthias Lack, Dirk Lorenz, Stefan Mayer, Attila Oldag, Steffen Oppenländer, Thomas Rau, Harald Voigts, Philipp von Bismarck, Daniel Wiegand and Christian Tobias Zentner.

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