

# HENGELERMUELLER

## Deal Report

### **Hengeler advises Vallourec on VPE / Zeithain sale**

Vallourec SA, a leading player in the steel industry and manufacturer of seamless steel tubes and tubular products for specific industrial applications, has sold its 100% subsidiary Vallourec Précision Etirage (VEP), responsible for the precision tubes business, including five plants in France as well as the steel plant in Zeithain belonging to V&M Deutschland GmbH, to Salzgitter AG. The steel plant in Zeithain produces seamless tubes as primary material for precision tubes. As part of this complex transaction, numerous reciprocal supply contracts and other agreements were concluded.

Hengeler Mueller advised Vallourec SA on this transaction. Advice was provided by partners Oleg de Lousanoff, Michael Baumgartl (both M&A), Thomas Schmidt-Kötters (Environment) and Ernst-Thomas Kraft (Tax) as well as associate Maximilian Findeisen.

Hengeler Mueller worked on this transaction together with the French law firm Jeantet & Associés (Yvon Dréano).

Back in 2005, Hengeler Mueller had advised Vallourec SA on the dissolution of a joint venture with Salzgitter AG and, in 2006, on the amendment to supply agreements concluded in connection with this dissolution.

Contact: Keith D. Bain  
– PR Manager –  
Hengeler Mueller  
Partnerschaft von Rechtsanwälten  
Bockenheimer Landstrasse 24  
60323 Frankfurt  
Tel.: 00 49 69 17095-207  
Fax: 00 49 69 725773  
Email: [keith.bain@hengeler.com](mailto:keith.bain@hengeler.com)

6 July 2007