

Deal Report

Hengeler advises KKR on Demag Cranes Exit

Demag Holding S.à.r.l. has sold its remaining approx. 33 % stake in Demag Cranes AG by way of an international private placement to institutional investors. The transaction was conducted through the investment banks Goldman Sachs International and Lehman Brothers International (Europe). 81 % of Demag Holding S.à.r.l. is owned by private equity investment funds advised by KKR and 19 % is owned by Siemens AG. On 7 December 2006, the market capitalisation of Demag Cranes AG amounted to approx. EUR 735 m.

Hengeler Mueller advised Demag Holding S.à.r.l. Advice was provided by partner Reinhold Ernst (Capital Markets) as well as associates Kai-Michael König, Iris Paetzke and Oliver Rieckers.

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