

## Deal Report

### **Hengeler advises RWE on spin-off and sale of Harpen Real Estate Group**

Harpen AG, a subsidiary of RWE AG, has agreed to sell its interest in Harpen Immobilien GmbH & Co. KG to an investor consortium comprising Cerberus European Investments and Whitehall Funds. Prior thereto, Harpen AG's real estate business was nearly fully spun off into Harpen Immobilien GmbH & Co. KG. Apart from the industrial real estate business in the existing portfolio, the project development and the residential business development, Harpen Real Estate Group also manages a portfolio of undeveloped land.

Hengeler Mueller advised RWE AG on this transaction including the preparatory spin off. Advice was provided by partners Matthias Hentzen and Hartwin Bungert (Corporate/M&A), Martin Klein (Tax) and Christoph Stadler (Competition) in addition to associates Thomas Meurer, Fabian Dietz (both Corporate/M&A) and Stefan Mayer (Tax).

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