

HENGELERMUELLER

Deal Report

Hengeler advises Bayer on sale of world-wide Diagnostics Business

Bayer AG, Leverkusen, has sold its world-wide Diagnostics Business to Siemens AG. The purchase price amounts to EUR 4.2 billion. Completion of the transaction remains subject to regulatory approval.

The Diagnostics Business is headquartered in Tarrytown/USA and comprises participations and assets in more than 40 countries.

Hengeler Mueller has advised Bayer AG on the transaction and has co-ordinated the work of attorneys world-wide in the jurisdictions concerned. Advice was provided by partners Matthias Hentzen, Christian Möller and Jochen Vetter (all M&A), Thorsten Mäger (Competition), Ernst-Thomas Kraft (Tax) and Thomas Schmidt-Kötters (Regulatory) in addition to associates Holger Hofmeister, Simon Härle, Kerstin Henrich, Jan Liersch, Fabian Siegler, Robert Stiefelhagen (all M&A) and Friedrich Wenzel Bulst (Competition).

Inhouse, Dr. Axel Hamann, Head of Legal M&A, Bayer AG, advised on the transaction.

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