

HENGELERMUELLER

Deal Report

Vallourec acquires full control of V&M Tubes

Vallourec SA, France, has acquired full control of V&M Tubes SA within the scope of an overall transaction aimed at amalgamating Vallourec's seamless steel tube business. The overall transaction comprised, *inter alia*, the acquisition of a 45% shareholding in V&M Tubes SA (V&M) from the 100% Salzgitter subsidiary Mannesmannröhren-Werke GmbH (MRW). A purchase price of €545 million was agreed upon for the 45% shares of V&M. At the same time, MRW acquired from V&M a 10% shareholding in the steel producer Hüttenwerke Krupp Mannesmann GmbH in Duisburg, Germany.

Hengeler Mueller advised Vallourec SA. Advice was provided by partners Oleg de Lousanoff (M&A) and Bernhard M. Maassen (Competition) as well as associates Emanuel P. Strehle and Philipp von Hülsen.

Within the framework of this transaction, Hengeler Mueller worked together with the French law firm JeantetAssociés (Yvon Dréano, Vincent Netter).

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