

HENGELERMUELLER

Deal Report

BorgWarner acquires BERU

BorgWarner Inc. today announced that it has signed a purchase agreement through its subsidiary, BorgWarner Germany GmbH, to acquire approx. 63% of the shares of BERU AG at a price of euro 59.00 per share. Within the framework of this transaction, BorgWarner announced its intention to make a voluntary public takeover offer through BorgWarner Germany to the remaining shareholders of BERU at a price of euro 67.50 per share. The entire transaction has a value of more than euro 600 million.

Hengeler Mueller is advising BorgWarner. Advice is being provided by partners Joachim Rosengarten, Frank Burmeister (both Corporate/M&A), Christoph Stadler (Competition), Hermann-Josef Tries (Tax), Wolfgang Kellenter (IP/IT) in addition to associates Andreas von Oppen, Annette Zander, Nikolaus Vieten, Johannes Adolff, Philipp Hoffmann and Heiko Wingenfeld.

Hengeler Mueller had advised BorgWarner back in November 2003 on the public purchase offer to the shareholders of the stock corporation Kühnle Kopp & Kausch.

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