

HENGELERMUELLER

Deal Report

KKR sells Tenovis

Affiliates of the private equity firm, Kohlberg Kravis Roberts & Co. (KKR), have sold Tenovis GmbH & Co. KG, a European provider of enterprise communications systems and services, to Avaya Inc., a global provider of business communications software, systems and services. The transaction value amounts to approximately US\$ 635 million.

Hengeler Mueller is advising KKR. Advice is being provided by partners Jochen Vetter (M&A) and Thorsten Mäger (Competition) in addition to associates Daniela Klar, Martin Schlag and Markus Röhrig.

Hengeler Mueller is working on this transaction in an integrated team with Simpson Thacher & Bartlett LLP (Michael Wolfson, Mark Pflug), which is advising on U.S. legal aspects.

Avaya is being advised by Weil, Gotshal & Manges LLP.

Back in 2000, Hengeler Mueller and Simpson Thacher represented KKR on the acquisition of the former Private Network Division of Bosch Telecom GmbH, which has operated since then under the name of Tenovis.

Contact: Keith D. Bain
- PR Manager -
Hengeler Mueller
Partnerschaft von Rechtsanwälten
Bockenheimer Landstrasse 51
60325 Frankfurt
Tel.: +49 69 17095-207
Fax: +49 69 725773
Email: keith.bain@hengeler.com

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