

HENGELERMUELLER

Deal Report

Hengeler acts again for mg technologies

mg technologies ag has now sold its plastics business Dynamit Nobel Kunststoff GmbH. Purchaser is the U.S. automotive supplier Flex-N-Gate Corporation. The sale is based on an enterprise value of around 430 million euros, including all liabilities to be assumed by the purchaser.

Through this transaction, the last of the five business units of Dynamit Nobel AG has now been sold. On 19 April 2004, mg technologies ag, advised by Hengeler Mueller, had successfully concluded the sale of the other four units to the U.S.-based specialty chemicals company Rockwood Specialties Group Inc. / KKR.

As in the sale to Rockwood/KKR, advice is being provided by partners Oleg de Lousanoff, Michael Baumgartl (both M&A), Ernst-Thomas Kraft (Tax) and Thomas Schmidt-Kötters (Environmental Law) in addition to associates Andreas von Oppen and Peter Zapf.

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