



# DEAL REPORT

## Hengeler Mueller advises J.C. Flowers on successful offer for Hypo Real Estate

A group of investors, coordinated by J.C. Flowers and comprising funds advised by Grove International Partners, has successfully concluded its public tender offer for a 24.9% shareholding in Hypo Real Estate Holding AG. In this transaction, financial investors have for the first time acquired a substantial stake in a DAX company. The acquisition was achieved by way of a public partial offer – another “first” in Germany.

In addition to advising on the public takeover offer, Hengeler Mueller coordinated the approval and clearance proceedings relative to bank regulatory and competition matters around the world.

In the past few years, Hengeler Mueller has advised J.C. Flowers and Grove International Partners on several other transactions.

Advice was provided by partners John Flüh, Kai-Steffen Scholz, Ulrich Blech (Corporate/M&A, Berlin), Alf-Henrik Bischke (Competition, Brussels) and Martin Geiger (Capital Markets, London) as well as associates Stephan Rudolph, Kathrin Korte, Christian Sellmann, Falko Dittmar (all Berlin), Christoph Herrmann (Brussels) and Stefan Henkelmann (London).

Hengeler Mueller worked on this transaction in an Integrated Team with the New York law firm Simpson Thacher & Bartlett and the UK law firm Slaughter and May.

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